

THE HONOURABLE SRI JUSTICE V.ESWARAIAH

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WRIT PETITION NO :1975 of 2006

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DATED: 13-07-2007

M/s Joswasalt and Chemical Pvt.Ltd.,
Rep., by its Managing Director,
H.Rajeswar Rao,
Talagam, Tekkali Mandal,
Srikakulam District.

..... PETITIONER

AND

The Andhra Pradesh State Financial Corporation,
Rep., by its Managing Director,
Chirag-Ali-Lane,
Hyderabad & another.

.....RESPONDENTS

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ORDER:

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Learned counsel appearing for the petitioner submits that the cause of action in the Writ Petition directing the 1st respondent not to confirm the sale of the assets of the petitioner does not survive as the sale was not at all confirmed and the auction purchaser returned money and in fact, the proposal for 'One Time Settlement' was considered and part of the 'One Time Settlement' was also paid.

Recording the said submission, the Writ Petition is accordingly dismissed as infructuous. No order as to costs.

V.ESWARAIAH, J

13th July, 2007
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